

**COLE CAMP CITY COUNCIL
PUBLIC HEARING
COLE CAMP MUNICIPAL BUILDING
AUGUST 21, 2025
6:45 P.M.**

Public Hearing – Proposed Tax Levy for property taxes

Assessed Valuation (by categories)	Current Tax Year 2025	Prior Tax Year 2024
Real Estate – Residential	\$7,280,230.00	\$6,508,310.00
Real Estate – Ag	16,100.00	14,970.00
Real Estate – Commercial	1,932,880.00	1,723,750.00
Real Estate – Vacant Land	-	-
Real Estate – Local Utility	22,872.00	10,318.00
Personal – Local Utility	92,462.00	16,227.00
Real Estate – State Utility	521,894.00	511,846.00
Personal – State Utility	79,835.00	66,715.00
Personal	<u>3,947,829.00</u>	<u>3,845,384.00</u>
Total Current Valuation	\$13,894,102.00	\$12,697,520.00

Real Estate New Construction Total	\$77,060.00
Current tax rate:	<u>\$ 0.4734 per \$100.00</u>
Proposed tax rate:	<u>\$ 0.4540 per \$100.00</u>
Percentage New Revenue from Reassessment	<u>12%</u>