COLE CAMP CITY COUNCIL
PUBLIC HEARING
COLE CAMP MUNICIPAL BUILDING
AUGUST 21, 2025
6:45 P.M.

Public Hearing – Proposed Tax Levy for property taxes

Assessed Valuation (by categories)	Current Tax Year 2025	Prior Tax Year 2024
Real Estate – Residential	$7,280,230.00	$6,508,310.00
Real Estate – Ag	16,100.00	14,970.00
Real Estate – Commercial	1,932,880.00	1,723,750.00
Real Estate – Vacant Land	-	-
Real Estate – Local Utility	22,872.00	10,318.00
Personal – Local Utility	92,462.00	16,227.00
Real Estate – State Utility	521,894.00	511,846.00
Personal – State Utility	79,835.00	66,715.00
Personal	3,947,829.00	3,845,384.00
Total Current Valuation	$13,894,102.00	$12,697,520.00

Real Estate New Construction Total	$77,060.00
Current tax rate:	$ 0.4734 per $100.00
Proposed tax rate:	$ 0.4540 per $100.00
Percentage New Revenue from Reassessment	12%